Promote financial security

Financial education and awareness services and tools that, combined with behavioural management tools, can help build financial resilience in undererved populations.

Be gender-intentional from the start!

Tailor services to the unique needs of women and the social norms that may hinder their ability to work or save.

1 in 5

Women

Financial literacy programs in Bangladesh, Kenya, and Tanzania reached 5 million women.

2x

Kiwango

and FinAccess

Women

trained are twice as likely to save

Take the time to digitize in a sustainable way

Rapid adoption during a crisis like Covid-19 is not enough. Effective training and support are essential for ensuring inclusive and continued use.

Ensure training covers financial health

Financial literacy should be part of all training in addition to technical skills to make it more relevant and useful.

Before HIRRIFAME training, I couldn’t see, but now I see. I have a plan to buy a house.

Bulbul, garment worker,

Chittagong, Bangladesh.

+23%

The jump in garment workers using mobile banking increased after mobile banking was introduced.

Build on existing training and tools

We need to expand the wheel. One success story is the Digital Skills 4 Work program that helped create ambassadors who can help expand market experience and acceptance.

Invest in a patient approach

People are wary of change. A patient approach that explains, with helpful payments, how to use digital tools can lead to better outcomes. And the added benefit of creating ambassadors who can help expand market experience and acceptance.

Invest in innovation and collaborate

People should be able to use digital payments for their everyday expenses including travel and payments to public institutions. This requires assets and competencies to build an ecosystem that makes it easier for people to use digital payments.

Connecting 1 billion

Putting the lessons from HIRRIFAME Digital Skills program into action will be crucial for reaching the one billion people who are digitally excluded. Working together will allow us to move further along the path toward financial inclusion for all.

The full HIRRIFAME report on the lessons learned from the program can be found here.

[Image of infographic with statistics and illustrations]